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HOME FOR SALE



2-10 Shelley Dr Mill Valley, California United States

Asking Price

\$8,249,000

Bedrooms 26 Year Built

Bathrooms Date Listed 07/17/2025

Size 0 Listing ID GL-

1727036047

Listed by: Realtyww Info

For more information, visit:

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Overview

The property is a deluxe rental community located in Mill Valley, an exclusive Bay Area enclave known for its affluence, excellent commutability, and breathtaking views of the Marin hills. This community comprises two adjacent three-story buildings on separate parcels, providing a total of 14 upscale residential units. The unit mix includes twelve spacious two-bedroom, one-bath apartments and two one-bedroom, one-bath apartments. In 2018, the properties underwent significant upgrades, including exterior painting, new roofs, and balconies, along with the installation of double-pane windows and sliders. The buildings have also been seismically retrofitted in anticipation of the Mill Valley soft-story ordinance, providing added safety and peace for a new owner. Mill Valley is a competitive rental market, often preferred by highly paid San Francisco employees who can work remotely and appreciate the area's high quality of life. The lack of significant new housing stock in southern Marin County further ensures that rents and property values will continue to appreciate. This presents a rare opportunity to acquire a turnkey property with strong, long-term cash flow and minimal maintenance in one of Northern California's most desirable sub-markets.

For more details:

Listed by: Erich M Reichenbach

Contact Email Phone